



transport  
mutual  
credit union

# Fees, Charges and Transaction Limits for Business Accounts

This document, with the Fees, Charges & Transaction Limits for Access Accounts, must be read together with the Transport Mutual Credit Union Account & Access Facility brochure and the Summary of Accounts & Availability of Access Facilities brochure.

Together these booklets form the Conditions of Use for the Transport Mutual Credit Union Ltd Account & Access Facility.

This document does not include Access Accounts. Refer to the separate Fees, Charges & Transaction Limits for Access Accounts brochure.

## These are the transactions that are FREE! (no matter how many you do)

- Direct Credits
- Direct Debits
- Paying your bills through BPAY®
- Electronic transfers to accounts outside of the Credit Union
- Statements ordered using PhoneTeller or NetTeller
- Visa Debit transactions where credit is used

## These are the transactions that are FREE (within a limit)

The first 4 transactions (in total) FREE each month.

This includes:

- Cheque Deposits (each)
- Cash Deposits
- Cash Withdrawals
- Debit or Credit transfers

All transactions in excess of the above monthly limit are charged at \$1.00 per transaction.

The first 4 ATM or EFTPOS withdrawals (in total) FREE each month.

All ATM or EFTPOS transactions in excess of the monthly limit are charged at \$1.50 per transaction.

## Other Service Fees

Bank@Post™ withdrawals or deposits	\$2.50
SMS alerts (each)	\$0.25
Member cheque drawn (each cheque)	\$0.40
Periodic Payments/Autopay (each cheque)	\$2.50
Over-the-Counter Cheque	\$2.50
ATM balance enquiry	\$0.50
ATM/EFTPOS insufficient funds/declined transaction	\$0.25
Cheque deposited dishonour fee	\$10.00
Member cheque dishonour fee	\$38.50
Direct Debit dishonour fee	\$16.50
Credit Union cheque stop payment fee	\$15.00
Member cheque stop payment fee	\$38.50
Telegraphic transfer fee	\$30.00
Overseas draft fee (Internat. cheque)	\$12.50
Bank cheque fee	\$12.00
International cheque conversion fee	\$20.00
Overdrawn Accounts (each occasion)	\$10.00
Internal Transfer to cover Member Chq.	\$10.00
Copy of Member Cheque	\$49.50
Dormancy Fee (inactive m'ship) p.m.	\$5.00
Statement Copies (each page)	\$2.00
Document Search Fee (min. \$10) per hr.	\$30.00
Special Answers on Cheque Deposit	\$20.00
Redicard/Visacard (Aust.) replacement fee	\$5.00
SWIFT inward / outward payment fee	up to \$12.00
Visacard (O/seas) replacement fee	At Cost
VISA O/Seas Currency Conversion Fee of the transaction value	2%

## Transaction Limits

Transaction limits which apply to accounts are as follows:

### Cash Withdrawals

Over the Counter (daily limit) – \$1,000 maximum per membership. (Cash withdrawal requests in excess of this daily limit will require at least 48 hours notice, and is at the discretion of the Credit Union).

### Daily EFT Access

Facility transaction limits are:

#### BPAY®

Internet Banking transactions \$5,000 daily limit.

PhoneTeller transactions \$2,000 daily limit.

#### Redicard & Visa Card (if applic.)

ATM , EFTPOS and Bank@post withdrawals

Online \$1,000 per card, per day (24 hours to midnight).

## Other Charges

Where the Credit Union incurs a charge from either the government or another organisation when acting on a member's behalf (such as legal fees or bank charges) or in providing some special assistance (such as a courier) it is the Credit Union's policy to pass on these charges to the member, at cost. Refer to the separate Fees and Charges Schedule for Loans.

## Tips for Saving on Fees and Charges

Nobody wants to pay more fees and charges on their accounts than need be. With a little planning you could minimise the fees and charges you pay. Here's how they do it:

- Using NetTeller or PhoneTeller to transfer between accounts. These are completely FREE.
- Using BPAY® for paying bills – these are completely free, no matter how many you do. This also saves you the time of mailing off the cheques.
- When using EFTPOS to pay in a shop, you can also get cash out as well. This counts as one transactions and saves you going to the ATM.
- When purchasing with your Visa Card, press the Credit button and use your PIN. These transactions are FREE.

Transport Mutual Credit Union Limited

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